GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6629
ANSWERED ON:10.05.2002
LIC HOUSING FINANCE CORPORATION
KAILASH MEGHWAL

Will the Minister of FINANCE be pleased to state:

(a) the State-wise Details of Branches of LIC Housing Finance Ltd. and loan granted by them under various Schemes for construction of houses during last three years ;

(b) whether the number of loan seekers for house construction is very large and their applications are pending for sanction ;

(c) if so, the State-wise details thereof ;

(d) whether the Corporation proposes to open more such branches; and

(e) if so,State-wise details thereof and by when these are likely to be opened ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) The relevant information is given in enclosed statement-I and II.

(b) and (c) The LIC Housing Finance Ltd. has informed that the time lag for sanction and disbursement of loan is approximately 1 to 10 days and therefore applications are not kept pending.

(d) and (e) At present the LIC Housing Finance Ltd. has no plans of opening new offices.